

JASPER MINING CORPORATION
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Trading Symbol: JSP (TSX-V)
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NEWS RELEASE

JASPER MINING CORPORATION CLOSSES \$1,179,040 PRIVATE PLACEMENT WITH ANACORT CAPITAL INC.

Jasper Mining Corporation (TSXV:JSP) is pleased to announce that further to its news release of August 21, 2008 it has now completed the non-brokered private placement, which closed in two tranches.

The first tranche closed August 28, 2008 and the Corporation issued 1,853,332 hard dollar units ("NFT Units") at a price of \$0.30 per NFT Unit and 971,621 flow-through units ("FT Units") at a price of \$0.37 per FT Unit for gross proceeds to the Company of \$915,499.37.

The second tranche closed September 16, 2008 and the Corporation issued 160,000 hard dollar units ("NFT Units") at a price of \$0.30 per NFT unit and 582,541 flow-through units ("FT Units") at a price of \$0.37 per FT Unit for gross proceeds to the Company of \$263,540.17.

Anacort Capital Inc. acted as the finder with respect to this financing. As consideration for its participation in the offering, the finder received a cash commission of \$83,603.00 and was issued 126,699 finders options. The finders options are exercisable at a price of \$0.40 with an expiry date of September 16, 2010.

All of the securities issued pursuant to this private placement are subject to a four month hold period. The hold period for the August 28, 2008 tranche expires on December 28, 2008 and the hold period for the September 16, 2008 tranche expires on January 16, 2009. The hold period on the finder's fee options expire on January 16, 2009.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.