

JASPER MINING CORPORATION
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NEWS RELEASE

**JASPER MINING CORPORATION ANNOUNCES PRIVATE PLACEMENT
TO RAISE UP TO \$111,000**

Jasper Mining Corporation (TSXV:JSP) is pleased to announce a non-brokered private placement of up to \$111,000 through the sale of up to 300,000 flow-through units at \$0.37 per unit. Each flow-through unit will consist of 1 flow-through common share and 1 common share purchase warrant (with a term of 24 months, and an exercise price of \$0.75 in year 1 and \$1.00 in year 2). All of the securities issued pursuant to this offering will have a hold period of four months after the closing date.

The private placement will result in the issuance of up to 300,000 flow-through common shares and 300,000 share purchase warrants.

A finders fee of 5% will be payable to the placee.

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This News Release is being issued in accordance with TSX Venture Exchange procedure which requires a Press Release be made that discloses the material details of the private placement.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.