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## **NEWS RELEASE**

### **FINAL SOIL RESULTS FROM ERIE CREEK PROPERTY**

Jasper Mining Corporation has received and reviewed the final analytical results from its soil program on the Erie Creek property. Geochemical coverage provided by the soil program to date extends up to 1.7 km on either side of Erie Creek (primarily to evaluate the Erie Creek Stock), with contour lines along some of the tributaries. The program to date has been designed to test the area around and between the known MINFILE occurrences, from the former Second Relief mine to the north and the Hattie occurrence to the south.

The most significant result of the soil program to date has been the apparent delineation of the Erie Creek Stock. An anomalous area, clearly defined by tungsten-in-soil values to a maximum of 370 ppm (0.037%), extends approximately 650 m east of, and is up to 1.2 km in length sub-parallel to, Erie Creek. The resulting anomaly is interpreted to define, and be restricted to, the Erie Creek Stock. Anomalous molybdenum values (between 3 and 113 ppm) define an anomaly that is spatially coincident with the tungsten anomaly. Anomalous copper values (between 20 and 1515 ppm) are greatest above the anomaly interpreted to define the Erie Creek Stock (tungsten and molybdenum) and grade outward over 300 - 400 m, with a coincident increase in lead (to a maximum of 0.50%) and zinc (to a maximum of 0.26%) values, confirming the metal zonation previously interpreted for the area (see News Release dated April 27, 2007). The soil data also documents a gold anomaly on the east side of the tungsten + molybdenum anomaly defining the Erie Creek Stock. Gold values to 1477 ppb (1.5 ppm or 1.5 gm/tonne) partially overlap the tungsten + molybdenum anomaly and extends farther east, defining a broadly circular gold-in-soil anomaly approximately 250 m in diameter.

Taken together with the diamond drill hole data, the 14 holes comprising Jasper Mining Corporation's preliminary 2007 drill program are localized along the road network straddling Erie Creek and are, therefore, located on the western fringe of the soil anomaly interpreted to define the Erie Creek Stock and associated higher grade molybdenum + copper + / - tungsten + / - gold mineralization. DDH EK-07-1, 3, 5, 6, 10 to 13 are all located slightly west of the western margin of the soil anomaly. Holes 2, 4, 5 and 14 are located just within the boundary defining the soil anomaly. Holes 7, 7B, 8 and 9 are located within an area characterized by low grade soil results within the anomaly. Holes 8 / 9 and 10 were drilled from two pads that apparently straddle a high grade lobe extending to the west from the core of the soil anomaly.

The agreement between surface soil results and sub-surface mineralization (as documented in the drill holes reported to date) is interpreted to indicate minimal surface transport of the soils defining the Erie Creek Stock. Furthermore, the spatial association of moderately to highly anomalous tungsten values spatially associated with highly anomalous molybdenum and copper in the drill core leads management to believe the tungsten soil anomaly defines the surface exposure of the Erie Creek Stock. Given these interpretations, management believes the preliminary drill program on the Erie Creek property has identified a mineralized porphyry system and tested its westernmost fringe, returning the encouraging grades of molybdenum + copper + tungsten mineralization documented to date. Further drill testing to the east, in the core of the high grade soil anomaly is expected to return similarly higher grade mineralization in the sub-surface.

A total of 956 soil samples were taken during the 2007 field season, amounting to a total of 1,899 recovered by the company over the past two years. All samples were taken from the “B” soil horizon, placed in Kraft sample bags and air dried. Samples were submitted to Acme Analytical Laboratory Ltd in Vancouver, BC for Group 1DX analysis. Maximum values documented in soils are as follows: copper - 0.15%, lead - 0.19%, zinc- 0.12% and gold - 1.5 gm/T.

The 100% owned Erie Creek property is located approximately 13 km north-northwest of Salmo and 26 km south of Nelson, in southeastern British Columbia. The property comprises a total of 4,805 ha (11,873 acres), extending 11.5 kilometres northwest-southeast by 6.0 kilometres east-northeast-west-southwest, consisting of 14 contiguous mineral tenures over an area of approximately 70 square kilometres.

This news release has been prepared by Richard T. Walker, B.Sc., M .Sc., P. Geo., the “Qualified Person” under National Instrument 43-101.

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

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