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NEWS RELEASE

JASPER MINING CORPORATION
REPORTS DISCOVERY HOLE FROM ISINTOK PROPERTY
94.67 M GRADING 0.086% CU AND 0.015% MO (0.026% MOS₂)

Jasper Mining Corporation (the "Company") has received further analytical results from its 100% owned Isintok property. The property comprises approximately 2,839 ha (7,015 acres or approximately 11.0 square miles), covering the drainage divide between McNulty and Isintok creeks. The property is located west of the Okanagan Valley in south-central British Columbia, approximately 27 km west-southwest of Summerland and 20 km north of Hedley.

Hole IS-08-51 is currently being drilled to continue the Company's exploration program to evaluate sub-surface mineralization corresponding to coincident surface soil and Induced Potential anomalies.

Holes 23 and 24 were drilled on the east flank of the coincident anomaly, into mineralization interpreted to be controlled by steeply west dipping structures. As a result, the holes are interpreted to have been drilled at a shallow angle to the controlling structures which has the result of diluting vein density while exaggerating the thickness of any mineralized interval.

Hole IS-08-34 was drilled from the west side of the coincident soil / IP anomaly and was oriented to the east. As a result, it is the first hole drilled of the 2008 program to be drilled at a high angle to structures interpreted to control mineralization. Furthermore, vein density visually documented in the hole was the greatest of any hole recovered to date. As a result, Hole 34 is considered the discovery hole for a potential Cu - Mo +/- Ag +/-Au deposit at Isintok .

Management also wishes to emphasize that while the project is currently being evaluated as a Cu - Mo porphyry deposit, numerous very high grade molybdenum intercepts have been documented, with single sample intervals to 3.985% Mo (6.647% MoS₂) over 0.32 m and composite intervals grading 0.055% Mo (0.092% MoS₂) over 44.58 m. Local high grade values for silver (40.30 g/t over 1.18 m), Au (2.591 g/t over 1.18 m) and tungsten (0.442% over 0.86 m) have also been documented.

The following table is a compilation of high grade analytical results for copper +/- molybdenum +/- silver +/- gold for holes IS-08-23, 24 and 34.

Hole Number	From (m)	To (m)	Width (m)	Cu (%)	Mo (%)	MoS₂¹ (%)	Ag (g/t)	Au (g/t)
IS-08-23	25.32	31.41	6.09	0.346	0.030	0.050	6.55	0.091

including	28.23	29.16	0.93	1.612	0.190	0.317	29.8	0.411
including	29.16	29.87	0.71	0.141	0.004	0.007	3.7	0.073
including	29.87	31.41	1.54	0.230	0.002	0.003	2.9	0.051
	47.79	48.16	0.38	0.449	0.000	0.000	4.3	0.047
	70.73	80.19	9.46	0.155	0.002	0.003	0.71	0.023
including	70.73	71.75	1.02	0.107	0.002	0.003	0.4	0.006
including	71.75	72.64	0.89	1.180	0.002	0.003	5.8	0.224
including	74.05	74.52	0.47	0.138	0.000	0.000	0.5	0.005
	115.82	116.69	0.87	0.257	0.047	0.078	0.8	0.012
	116.69	118.26	1.57	0.259	0.017	0.028	1.2	0.012
IS-08-24	52.73	54.25	1.52	0.067	0.134	0.223	0.4	0.008
	94.88	95.47	0.59	0.281	0.042	0.070	4.3	0.131
	95.47	96.92	1.45	0.138	0.081	0.135	2.0	0.056
	106.07	106.34	0.27	0.104	0.020	0.033	1.7	0.053
	199.94	208.19	8.25	0.103	0.002	0.003	0.91	0.023
including	199.94	200.55	0.61	0.559	0.005	0.008	4.6	0.183
including	205.05	205.54	0.49	0.122	0.002	0.003	0.9	0.008
including	206.64	208.19	1.55	0.127	0.004	0.007	1.4	0.018
IS-08-34	147.64	242.31	94.67	0.086	0.015	0.026	0.77	0.024
including	151.56	151.94	0.38	0.215	0.001	0.002	2.9	0.185
including	166.19	166.40	0.31	0.176	0.003	0.005	2.3	0.322
including	169.66	170.05	0.39	0.146	0.004	0.007	1.3	0.112
including	175.30	175.90	0.60	0.189	0.029	0.048	1.7	0.093
including	175.90	176.91	1.01	0.169	0.050	0.083	1.7	0.100
including	176.91	178.02	1.11	0.115	0.021	0.035	1.3	0.052
including	185.61	187.11	1.50	0.128	0.026	0.043	0.7	0.014
including	185.61	187.11	1.50	0.128	0.026	0.043	0.7	0.014
including	187.11	188.66	1.55	0.112	0.029	0.048	0.6	0.005

including	188.66	189.88	1.22	0.216	0.046	0.077	2.5	0.136
including	189.88	190.68	0.80	0.146	0.075	0.125	1.3	0.032
including	191.59	192.54	0.95	0.190	0.053	0.088	0.8	0.036
including	192.54	193.17	0.63	0.278	0.072	0.120	1.3	0.042
including	193.17	194.76	1.59	0.183	0.022	0.037	1.1	0.016
including	194.76	196.26	1.50	0.118	0.015	0.025	0.7	0.019
including	196.26	197.53	1.27	0.335	0.041	0.068	3.3	0.056
including	197.53	198.29	0.76	0.258	0.115	0.192	2.3	0.131
including	198.29	199.96	1.67	0.100	0.002	0.003	1.6	0.050
including	199.96	200.85	0.89	0.307	0.029	0.048	2.1	0.055
including	200.85	202.35	1.50	0.141	0.024	0.040	1.0	0.019
including	202.35	203.90	1.55	0.174	0.040	0.067	1.4	0.020
including	216.78	218.28	1.50	0.181	0.010	0.017	2.2	0.058
including	222.48	224.02	1.54	0.198	0.022	0.037	1.6	0.017
including	224.02	224.26	0.24	0.103	0.032	0.053	1.2	0.053
including	226.78	228.28	1.50	0.118	0.010	0.017	0.8	0.032
including	228.85	229.15	0.30	0.159	0.005	0.008	1.1	0.019
including	231.84	232.45	0.61	0.444	0.051	0.085	3.2	0.061
including	242.15	242.31	0.16	0.204	0.013	0.022	1.9	0.073
	244.98	245.35	0.37	0.001	0.158	0.264	<0.1	0.006

*The angle between the core axis and veins were all at an inclined angle and so widths are not true widths

Core in each of the sampled intervals was split, with one half submitted for analysis and one half retained for subsequent analysis. Core was submitted to Acme Analytical Laboratory Ltd in Vancouver, BC for Group 1DX analysis. Samples returning in excess of 10,000 ppm copper were re-submitted for Group 7AR analysis. Samples that returned Mo results greater than 2,000 ppm were re-submitted for Group 7KP - 0.50 gm analysis.

1 - Conversion factor from Mo to MoS₂ is 1.6681.

To date, core sampling has emphasized both visually high grade intervals and thicker mineralized zones within holes evaluated to date. Further sampling will be undertaken on each hole reported so as to complete sampling over the entire length of each hole recovered. As such, relatively short, high grade intercepts documented to date will be incorporated into thicker composite intervals, with

both a reduction in overall grade and a corresponding increase in mineralized thickness.

An initial copper equivalency calculation utilizes current prices and assumes 100% recovery for all metals. As a result, the resulting copper equivalency values are presented herein solely for initial discussion purposes. Further work will be undertaken on the copper equivalency equation so as to produce more meaningful values in future releases.

Preliminary copper equivalency (Cu. EQ.) results are presented in the following table:

Hole Number	From (m)	To (m)	Width (m)	Cu. EQ.¹ (%)
IS-08-34	147.64	242.31	94.67	0.339

1 - The equation used to calculate the copper equivalent is as follows:

$$\text{Cu. EQ (\%)} = ((\text{Cu(\%)} * 20 * \$\text{Cu}) + ((\text{Mo\%} * 20 * 1.5 * \$\text{MoO}_3)) + ((\text{Ag} * (\$/34.2857)) + (\text{Au} * (\$/34.2857)))) / (20 * \$\text{Cu})$$

where \$Cu = \$3.26/lb, \$MoO₃ = \$33.75/lb, Ag = \$13.18/oz and Au = \$802.50/oz. Note: The resulting Cu. EQ. value assumes 100% recovery of all metals. Furthermore, the values utilized for the metals was taken from the September 8 - 14 Northern Miner and so does not address expected trends in metal prices.

Management continues to be very excited by high grade results from the Isintok property. Management is very encouraged by additional results as they continue to confirm sub-surface mineralization, at higher grades, documented by previous drill programs.

Management is unreservedly encouraged by results returned from the 2008 program, confirming coincident surface soil and IP survey results, together with high grade, sub-surface mineralization. Drilling continues on the property and additional results will be reported as received.

This news release has been prepared by Richard T. Walker, B.Sc., M.Sc., P. Geo., the “Qualified Person” under National Instrument 43-101.

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