

JASPER MINING CORPORATION
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NEWS RELEASE

**JASPER MINING CORPORATION ANNOUNCES PRIVATE PLACEMENT TO RAISE
\$50,000.00 BY THE ISSUANCE OF FLOW-THROUGH SHARES**

Jasper Mining Corporation (the "Company") is pleased to announce a non-brokered private placement of 250,000 flow-through units at \$0.20 per unit for a total amount of \$50,000. Each unit will consist of 1 common share and 1/10 common share purchase warrant with a term of 18 months, and an exercise price of \$0.75. The flow-through common shares and warrants will have a hold period of four months.

The private placement will result in the issuance of 250,000 common shares, and 25,000 share purchase warrants.

A finders fee of 6% will be payable to First Merchants Capital Inc., and First Merchants Capital Inc., will be granted a finder's fee option equal to 4% of the total number of units subscribed for, at an exercise price of \$0.75 with a term of 18 months.

This News Release is being issued in accordance with TSX Venture Exchange procedure which requires a News Release be made that discloses the material details of the private placement.

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