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NEWS RELEASE

**JASPER MINING CORPORATION - FURTHER HIGH GRADE
RESULTS FROM 2008 DIAMOND DRILL PROGRAM ON ISINTOK PROPERTY**

Jasper Mining Corporation (the "Company") has received additional analytical results from the top of holes 34 and 36, as well as additional infill sampling for hole 18 (previously released) from its 100% owned Isintok property. The property comprises approximately 2,839 ha (7,015 acres or approximately 11.0 square miles), covering the drainage divide between McNulty and Isintok creeks. The property is located west of the Okanagan Valley in south-central British Columbia, approximately 27 km west-southwest of Summerland and 20 km north of Hedley.

A total of 54 holes have been drilled by the company, with a total of 16 completed as part of the Company's preliminary evaluation program and a further 38 completed as part of the highly successful 2008 exploration program. The 2008 holes were completed to evaluate sub-surface mineralization, of the porphyry mineralized resource corresponding to coincident surface soil and Induced Potential (geophysical) anomalies.

Hole IS-08-34 was drilled from the west side of the coincident soil / IP anomaly and oriented to the east (65 degrees) at -75 degrees. Vein density visually documented in the hole was the greatest of any hole recovered to date. As a result, Hole 34 is considered the discovery hole for a potential Cu - Mo +/- Ag +/- Au deposit at Isintok. Additional results have recently been received for the top portion of Hole 34. The following table includes all significant results from the hole to date.

Hole 36 was also drilled from the west flank of the coincident anomaly, from the same pad as Hole 34, oriented northeastward (45 degrees) at -60 degrees into mineralization controlled by steeply, generally west dipping structures. It is interpreted to have been drilled at a moderate angle to the controlling structures. Additional results have recently been received for the top portion of Hole 36. Again, the following table includes all significant results from the hole to date.

Results for hole 18 were previously released (see News Release dated September 3, 2008), however, additional sampling has been completed so as to complete sampling of mineralized intervals. Hole 18 was drilled from the east side of the coincident anomaly in a westerly direction at 270 degrees at -60 degrees. Hole 18 is approximately 250 metres southeast of holes 34 and 36. The Company is awaiting results from re-sampling in the middle portion of the hole so as to complete sampling of

the hole from bedrock to the end of the hole. These results will be released when received. Hole 18 was the second hole completed of the 2008 program.

Management also wishes to emphasize the point that while the project is currently being evaluated as a Cu - Mo porphyry deposit, numerous very high grade molybdenum intercepts have been documented, with single sample intervals to 3.985% Mo (6.647% MoS₂) over 0.32 m and composite intervals grading 0.055% Mo (0.092% MoS₂) over 44.58 m. Local high grade values for silver (40.30 g/t over 1.18 m), Au (2.591 g/t over 1.18 m) and tungsten (0.25% over 1.12 m) have also been documented.

The following table is a compilation of high grade analytical results for copper +/- molybdenum +/- silver +/- gold for holes (IS-08-18, 34 and 36).

Hole Number	From (m)	To (m)	Width (m)	Cu² (%)	Mo (%)	MoS₂³ (%)	Ag (g/t)	Au (g/t)
IS-08-18	7.00	12.23	5.23	0.092	0.015	0.025	1.02	0.346
including	7.43	7.64	0.21	0.077	0.242	0.404	1.10	0.031
including	10.82	11.71	0.89	0.320	0.021	0.035	3.80	0.123
including	11.71	12.23	0.52	0.239	0.013	0.022	1.6	0.050
	24.26	69.31	45.05	0.562	0.047	0.078	2.538	0.074
including	51.97	52.68	0.71	0.360	0.070	0.117	1.900	0.034
including	56.99	58.51	1.52	0.891	0.007	0.012	2.900	0.104
including	58.51	58.87	0.36	11.218	0.118	0.197	40.30	2.592
including	59.91	60.04	0.13	1.092	0.005	0.008	5.000	0.019
including	60.04	61.31	1.27	1.334	0.004	0.007	10.30	0.144
including	61.89	62.49	0.60	5.151	0.035	0.058	33.10	0.645
including	62.49	63.34	0.85	1.186	0.047	0.078	12.90	0.080
including	64.62	66.14	1.52	2.927	0.667	1.113	16.60	0.217
including	66.14	67.66	1.52	4.862	0.534	0.891	8.00	0.359
	69.48	69.63	0.15	0.487	0.002	0.003	1.80	0.021
	85.37	85.59	0.22	1.044	0.000	0.003	2.20	0.048
	96.62	108.68	12.06	0.437	0.042	0.070	2.674	0.099
including	97.64	97.88	0.24	1.363	0.004	0.007	9.00	0.109

including	98.14	99.66	1.52	0.553	0.041	0.068	3.80	0.051
including	99.66	101.18	1.52	0.300	0.024	0.040	1.90	0.025
including	102.71	104.23	1.52	0.400	0.005	0.008	2.90	0.036
including	104.23	105.76	1.53	0.692	0.053	0.088	3.80	0.048
including	105.76	106.87	1.11	0.209	0.009	0.015	3.80	0.704
including	106.87	107.42	0.55	1.237	0.378	0.631	2.40	41.60
including	107.42	108.50	1.08	0.337	0.079	0.132	0.90	0.018
including	107.42	108.50	0.18	0.348	0.002	0.003	0.80	0.017
	110.24	111.86	1.62	0.504	0.039	0.065	7.40	0.215
IS-08-34	14.87	37.78	22.91	0.136	0.038	0.064	1.143	0.033
including	16.09	16.75	0.66	1.173	0.067	0.112	4.2	0.432
including	18.47	19.01	0.54	0.282	0.053	0.088	5.4	0.049
including	29.36	30.03	0.67	0.930	0.128	0.213	6.4	0.283
including	31.32	31.74	0.42	0.364	0.275	0.459	3.2	0.081
including	35.66	36.20	0.54	0.276	0.009	0.015	2.6	0.026
including	36.20	36.87	0.67	0.471	0.830	1.384	4.6	0.055
including	142.85	143.01	0.16	0.199	0.004	0.007	1.8	0.054
including	147.64	242.31	94.67	0.086	0.015	0.026	0.77	0.024
including	151.56	151.94	0.38	0.215	0.001	0.002	2.9	0.185
including	166.19	166.40	0.31	0.176	0.003	0.005	2.3	0.322
including	169.66	170.05	0.39	0.146	0.004	0.007	1.3	0.112
including	175.30	175.90	0.60	0.189	0.029	0.048	1.7	0.093
including	175.90	176.91	1.01	0.169	0.050	0.083	1.7	0.100
including	176.91	178.02	1.11	0.115	0.021	0.035	1.3	0.052
including	185.61	187.11	1.50	0.128	0.026	0.043	0.7	0.014
including	185.61	187.11	1.50	0.128	0.026	0.043	0.7	0.014
including	187.11	188.66	1.55	0.112	0.029	0.048	0.6	0.005
including	188.66	189.88	1.22	0.216	0.046	0.077	2.5	0.136

including	189.88	190.68	0.80	0.146	0.075	0.125	1.3	0.032
including	191.59	192.54	0.95	0.190	0.053	0.088	0.8	0.036
including	192.54	193.17	0.63	0.278	0.072	0.120	1.3	0.042
including	193.17	194.76	1.59	0.183	0.022	0.037	1.1	0.016
including	194.76	196.26	1.50	0.118	0.015	0.025	0.7	0.019
including	196.26	197.53	1.27	0.335	0.041	0.068	3.3	0.056
including	197.53	198.29	0.76	0.258	0.115	0.192	2.3	0.131
including	198.29	199.96	1.67	0.100	0.002	0.003	1.6	0.050
including	199.96	200.85	0.89	0.307	0.029	0.048	2.1	0.055
including	200.85	202.35	1.50	0.141	0.024	0.040	1.0	0.019
including	202.35	203.90	1.55	0.174	0.040	0.067	1.4	0.020
including	216.78	218.28	1.50	0.181	0.010	0.017	2.2	0.058
including	222.48	224.02	1.54	0.198	0.022	0.037	1.6	0.017
including	224.02	224.26	0.24	0.103	0.032	0.053	1.2	0.053
including	226.78	228.28	1.50	0.118	0.010	0.017	0.8	0.032
including	228.85	229.15	0.30	0.159	0.005	0.008	1.1	0.019
including	231.84	232.45	0.61	0.444	0.051	0.085	3.2	0.061
including	242.15	242.31	0.16	0.204	0.013	0.022	1.9	0.073
	244.98	245.35	0.37	0.001	0.158	0.264	<0.1	0.006
IS-08-36	14.48	14.93	0.45	0.496	0.001	0.002	3.2	0.042
including	17.63	193.49	175.86	0.079	0.030	0.049	0.694	0.018
including	17.63	17.88	0.25	0.489	0.003	0.005	1.0	0.063
including	17.88	18.05	0.17	0.202	0.013	0.022	0.6	0.032
including	19.34	19.48	0.14	0.822	0.075	0.125	3.5	0.033
including	23.38	23.98	0.60	0.547	0.113	0.188	3.1	0.084
including	28.72	28.85	0.13	0.864	2.171	3.621	6.5	0.066
including	28.85	30.35	1.50	0.221	0.009	0.015	1.1	0.008
including	32.53	33.80	1.27	0.211	0.096	0.160	2.4	0.022

including	43.87	44.03	0.16	0.355	0.564	0.941	6.0	0.066
including	46.83	47.14	0.31	0.215	0.246	0.410	1.6	0.016
including	49.25	49.60	0.35	0.210	0.028	0.047	1.9	0.025
including	59.55	60.44	0.89	2.716	2.649	4.419	32.5	0.938
including	78.85	79.03	0.18	0.202	0.776	1.294	2.0	0.026
including	88.18	88.53	0.35	0.212	0.340	0.567	1.8	0.025
including	88.53	89.57	1.04	0.305	0.008	0.013	4.0	0.043
including	89.57	89.80	0.23	1.586	0.011	0.018	15.5	0.193
including	121.40	165.31	43.91	0.104	0.014	0.024	0.62	0.014
including	118.50	119.96	1.46	0.035	0.061	0.102	0.3	0.004
including	122.39	123.44	1.05	0.202	0.004	0.007	0.6	0.001
including	127.47	127.93	0.46	0.237	0.031	0.052	1.5	0.042
including	132.12	132.41	0.29	2.052	0.019	0.032	4.1	0.048
including	133.17	133.41	0.24	0.322	0.163	0.272	2.4	0.105
including	134.34	135.66	1.32	0.107	0.012	0.020	0.3	0.010
including	135.66	136.78	1.12	0.298	0.023	0.038	1.4	0.024
including	136.78	137.46	0.68	0.123	0.006	0.010	0.5	0.007
including	137.46	138.98	1.52	0.114	0.007	0.012	0.4	0.004
including	138.98	140.32	1.34	0.158	0.010	0.017	0.6	0.014
including	140.32	141.70	1.38	0.160	0.020	0.033	0.7	0.006
including	143.31	144.92	1.61	0.127	0.153	0.255	0.4	0.002
including	146.51	148.13	1.62	0.125	0.005	0.008	0.8	0.033
including	148.13	149.65	1.52	0.125	0.008	0.013	1.0	0.022
including	151.17	152.67	1.50	0.138	0.010	0.017	1.8	0.041
including	164.87	165.31	0.44	0.115	0.006	0.010	1.0	0.041
including	167.56	168.18	0.62	0.131	0.004	0.007	1.0	0.041
including	186.11	187.42	1.31	0.135	0.004	0.007	1.4	0.028

*The angle between the core axis and veins were all at an inclined angle and so widths are not true widths

Core in each of the sampled intervals was split, with one half submitted for analysis and one half retained for subsequent analysis. The core was submitted to Acme Analytical Laboratory Ltd in Vancouver, BC for Group 1DX analysis. Samples returning in excess of 10,000 ppm copper were re-submitted for Group 7AR analysis. Samples that returned Mo results greater than 2,000 ppm were re-submitted for Group 7KP - 0.50 gm analysis.

- 1 - Only single sample intervals having copper values greater than 0.3% were reported for Hole 18 in the table above.
 2 - Conversion factor from Mo to MoS₂ is 1.6681.

The additional analytical data for holes 18, 34 and 36 allowed determination of thicker mineralized intervals, as reported above. In addition, the results for Hole 34 are only those for the upper and lower portion of the hole, as many of the results for the interval between 37.78 and 130.14 m remain outstanding.

The intent of the 2008 drill program was to document a mineralized deposit having bulk tonnage potential returning an average grade in excess of 0.2% copper. This represents a 200% increase over the objectives of the 2006 program, which reported composite intervals having an average minimum grade of 0.1% Cu. Furthermore, given the significant increase in the relative proportion of molybdenum identified in each hole, together with multiple high grade intercepts and composite intervals reported, in future management will be including a copper equivalent value and reporting intervals having a grade in excess of 0.2% copper equivalent.

An initial copper equivalency calculation utilizes commodity prices quoted in the September 8 - 14, 2008 issue of The Northern Miner. (Note: commodity prices have fallen considerably since then, however, the same commodity prices have been utilized in the following table so as allow direct comparison of copper equivalency values between holes reported previously and those contained herein). In addition, the copper equivalency calculation assumes 100% recovery for all metals. As a result, the resulting values are presented herein solely for discussion purposes. Further work will be undertaken on the equivalency equation so as to produce more meaningful values in the future.

Preliminary copper equivalency (Cu. EQ.) results are presented in the following table:

Hole Number	From (m)	To (m)	Width (m)	Cu. EQ. ¹ (%)
IS-08-18	7.00	12.23	5.23	0.346
	24.26	69.31	45.05	1.333
	97.64	108.50	10.86	1.238
IS-08-34	14.87	37.78	22.91	0.747
	147.64	242.31	94.67	0.339
IS-08-36	17.63	193.49	175.86	0.549

1 - The equation used to calculate the copper equivalent is as follows:

$$\text{Cu. EQ. (\%)} = ((\text{Cu}(\%)*20*\$Cu) + ((\text{Mo}\%*20*1.5*\$MoO3)) + ((\text{Ag}*(\$Ag/34.2857)) + (\text{Au}*(\$Au/34.2857))) \div (20*\$Cu)$$

where \$Cu = \$3.26/lb, \$MoO₃ = \$33.75/lb, Ag = \$13.18/oz and Au = \$802.50/oz. Note: The resulting Cu. EQ. value assumes 100% recovery of all metals. Furthermore, the values utilized for the metals was taken from the September 8 - 14, 2008 Northern Miner and so does not address expected trends in metal prices.

Management is very excited by continued high grade (Cu +/- Mo) results from drill holes completed in 2008 to test the coincident IP - soil anomaly. Management is unreservedly encouraged by continued results returned from the 2008 field program, confirming coincident surface soil and IP survey results, together with high grade, sub-surface mineralization. Drilling on the property as part of the 2008 field season has been completed, however, further analytical results will be reported as received.

This news release has been prepared by Richard T. Walker, B.Sc., M.Sc., P. Geo., the “Qualified Person” under National Instrument 43-101.

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