

**JASPER MINING CORPORATION**  
**1020, 833 - 4TH AVENUE S.W., CALGARY, ALBERTA, T2P 3T5**

November 19, 2007  
Trading Symbol: JSP (TSX-V)  
News Release No. 07-168

**TELEPHONE: (403) 297-9480**  
**FAX: (403) 266-1487**

[www.jaspermining.com](http://www.jaspermining.com)

**PRESS RELEASE**

**JASPER MINING CORPORATION COMMENCES  
FOLLOW-UP DRILL PROGRAM ON MCFARLANE PROPERTY**

Jasper Mining Corporation (the "Company") is pleased to announce it has commenced a diamond drill program on its McFarlane property. A total of 9 drill pads have been approved, intended to test a high grade molybdenite vein system previously reported in two adits (Ben Derby MINFILE occurrence 082FNE125) and the Company's previous drill programs (previously reported in News Releases dated July 27, 2006 and July 4, 2007). In addition, a grid has been completed preparatory to a ground IP survey tentatively scheduled to commence in the next month. This program is expected to provide valuable information on the vein system, its orientation and continuity (both along strike and at depth) as well as variations in molybdenum grade.

The first hole was collared last week and is intended to continue evaluation of high grade molybdenite-bearing veins previously reported. The program consists of 9 approved drill pads. Shallower and steeper holes may be drilled from each pad so as to test the extent of the vein system and also determine the down-dip continuity.

The IP survey will be conducted on a grid consisting of 11 lines oriented perpendicular to the trend of the molybdenite-bearing veins. This initial geophysical test program will consist of a detailed 3D Induced Potential survey, intended to evaluate the response of high grade, molybdenite-bearing quartz veins in relation to host rocks.

In the course of preparing the survey grid, the second reported adit of the Ben Derby MINFILE occurrence was located. The adit follows a quartz plus sericite plus molybdenite vein approximately 30 cm thick trending eastward into the hillside. The adit comprising the Ben Derby occurrence are located generally along the same trend, however, it has not been determined if they represent adits along the same (single) vein or are adits along a layered vein system.

The property is adjacent to, and is contiguous with, the Company's Lydy property. Together, the Lydy and McFarlane properties comprise a composite property of 4,259 ha (10,524 acres), encompassing an area 11 km east-west by 4 km north-south. Both the Lydy property (1,201 ha; 2,968 acres) and the McFarlane property (3,058 ha; 7,556 acres) are 100% owned by the Company and shows potential for molybdenum plus copper plus/minus gold mineralization.

This press release has been prepared by Richard T. Walker, B.Sc., M .Sc., P. Geo., the “Qualified Person” under National Instrument 43-101.

For further information contact: Gordon F. Dixon, Q.C., President, Jasper Mining Corporation, Telephone (403) 297-9480 Fax (403) 266-1487 email: [xon@telus.net](mailto:xon@telus.net) Investor relations inquiries may be directed to Robert Rowell, Telephone (403) 668-4880, email: [ir@beaumontcapital.ca](mailto:ir@beaumontcapital.ca)

- 30 -

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*