

**JASPER MINING CORPORATION**  
**1020, 833 - 4TH AVENUE SW, CALGARY, AB T2P 3T5**

November 13, 2008  
Trading Symbol: JSP (TSX-V)  
News Release No. 08-205

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**NEWS RELEASE**

**JASPER MINING CORPORATION ANNOUNCES AN AMENDMENT TO PRIVATE  
PLACEMENT TO RAISE UP TO \$2,500,000 BY THE ISSUANCE OF FLOW-  
THROUGH SHARES**

Jasper Mining Corporation (the "Company") announces that due to market uncertainties it is amending the News Release dated October 27, 2008. The non-brokered private placement is amended to allow up to 8,928,570 flow-through units at \$0.28 per unit for a total amount of up to \$2,500,000. Each unit will consist of 1 common share and 1 common share purchase warrant with a term of 18 months, and an exercise price of \$0.75. The flow-through common shares and warrants will have a hold period of four months.

The private placement will result in the issuance of up to 8,928,570 common shares, and up to 8,928,570 share purchase warrants.

A finders fee of 6% will be payable to First Merchants Capital Inc., and First Merchants Capital Inc., will be granted a finder's fee option equal to 4% of the total number of units subscribed for, at an exercise price of \$0.50 with a term of 18 months.

This News Release is being issued in accordance with TSX Venture Exchange procedure which requires a News Release be made that discloses the material details of the private placement.

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