

JASPER MINING CORPORATION
1020, 833 - 4TH AVENUE S.W., CALGARY, ALBERTA, T2P 3T5

November 10, 2006
Trading Symbol: JSP (TSX-V)
News Release No. 06-143

TELEPHONE: (403) 297-9480
FAX: (403) 266-1487

PRESS RELEASE

JASPER MINING CORPORATION GRANTS SHARE OPTIONS

Jasper Mining Corporation (the "Company") advises that the share options announced by press releases dated April 28, 2006, May 8, 2006 and August 29, 2006 were unissued and have expired, as the Company did not seek regulatory approval.

Accordingly, the Company has agreed to grant share options to certain of its directors, officers, employees, qualified advisers and consultants in the total amount of 2,400,000 common shares at an exercise price of \$0.40 per share and having an expiry date of November 10, 2011, or such earlier expiry date as the Company and regulatory authorities may approve.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information contact: Gordon F. Dixon, Q.C., President, Jasper Mining Corporation, Telephone (403) 297-9480 Fax (403) 266-1487 email: xon@telus.net or visit Jasper's website at www.jaspermining.com