

**JASPER MINING CORPORATION**  
**1020, 833 - 4TH AVENUE S.W., CALGARY, ALBERTA, T2P 3T5**

March 4, 2008  
Trading Symbol: JSP (TSX-V)  
News Release No. 08-174  
[www.jaspermining.com](http://www.jaspermining.com)

**TELEPHONE: (403) 297-9480**  
**FAX: (403) 266-1487**

**PRESS RELEASE**

**JASPER MINING CORP. COMPLETES \$367,500 NON-BROKERED FINANCING**

Jasper Mining Corporation (the "Company") has completed the non-brokered private placement financing announced on February 25, 2008 to raise \$367,500 through the sale of 1,050,000 units, each unit consisting of a common share and a one-half share purchase warrant. The financing was placed with accredited investors. The 1,050,000 common shares and any shares acquired on exercise of the warrants are subject to a four month hold period. The share purchase warrants permit the purchase of 525,000 shares at an exercise price of \$0.50 per share until September 3, 2009.

In addition to a cash fee of \$18,375, the Company has also issued finder's share purchase warrants to purchase 105,000 shares at an exercise price of \$0.35 per share until March 3, 2010.

The TSX Venture Exchange's final acceptance bulletin is expected in the ordinary course.

For further information contact: Gordon F. Dixon, Q.C., President, Jasper Mining Corporation, Telephone (403) 297-9480 Fax (403) 266-1487 email: [xon@telus.net](mailto:xon@telus.net) Investor relations inquiries may be directed to Robert Rowell, Telephone (403) 668-4880, email: [ir@beaumontcapital.ca](mailto:ir@beaumontcapital.ca)

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*