

**JASPER MINING CORPORATION**  
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**PRESS RELEASE**

**JASPER MINING CORPORATION UPDATE FOR  
DRILL PROGRAM ON MCFARLANE PROPERTY**

Jasper Mining Corporation (“Jasper”) is continuing the diamond drill program on its 100% owned McFarlane property. A total of 49 holes (comprising approximately 8,000 metres of core) have been completed by Jasper to date, with another 14 proposed for completion in the immediate future. The holes have been drilled to test a high grade molybdenite vein system previously reported in two adits (Ben Derby MINFILE occurrence 082FNE125) and Jasper’s previous drill programs (See News Releases dated July 27, 2006 and July 4, 2007).

Since re-mobilizing to the property on February 12, 2008, a total of almost 6,000 metres of NQ 2 core has been recovered from 37 drill holes along the existing road network between the two adits. The holes have been drilled to develop and evaluate a molybdenite-bearing vein system which contains very encouraging grades of mineralization as documented in many intercepts to date. Molybdenite mineralization varies from coatings several mm thick along vein contacts, through fine- to very coarse-grained disseminations within quartz (plus pyrite plus/minus sericite plus/minus alkali feldspar) veins to thin (up to 2 cm thick) visually pure molybdenite veins.

The vein system trends essentially east-west with dip varying between steeply north and steeply south dipping. Quartz monzonite is the predominant host lithology, with overlying metasediments (having a very well developed penetrative foliation) hosting only minor molybdenite-bearing veins. Quartz plus pyrite plus/minus sericite veins are relatively abundant throughout the drill core, however, vein density is highly variable.

The current high priority drill target is a pair of relatively thick molybdenite-bearing quartz veins occurring between the Ben Derby and a second adit located almost 500 metres due east at higher elevation. The veins are each up to 1.5 m thick (estimated true thickness) and generally contain highly anomalous molybdenite in association with very coarse-grained pyrite (to five cm) and variable sericitic alteration.

Drill core recovered from the program continues to be evaluated and sampled, with samples submitted for analysis to Acme Laboratories Ltd in Vancouver, BC. A total of approximately 500 analyses are expected to be submitted from the 2007-08 program to the end of April, comprising holes 9 through 50 (once completed). Preliminary results for early holes have been received and are being evaluated. Quantitative analytical results from early holes will be released in the near future, with subsequent results released at a later date.

Jasper anticipates being in a position to calculate a mineral resource for the McFarlane property based on all of the drilling results including the current program.

The property is adjacent to and is contiguous with Jasper's Lydy property. Together the Lydy and McFarlane properties comprise a composite property of 4,259 ha (10,524 acres), encompassing an area 11 km east-west by 4 km north-south. Both the Lydy and McFarlane properties are 100% owned by Jasper with potential for molybdenum plus copper plus/minus gold mineralization.

Flow-through funding for this project has been provided to Jasper by MineralFields Group (a division of Pathway Assets Management).

This press release has been prepared by Richard T. Walker, B.Sc., M .Sc., P. Geo., the "Qualified Person" under National Instrument 43-101.

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