

JASPER MINING CORPORATION
501, 888 - 4TH AVENUE SW, CALGARY, AB T2P 0V2

June 8, 2011
Trading Symbol: TSX-V: JSP
News Release No. 11-240-11

TELEPHONE: (403) 297-9480
FAX: (403) 266-1487

www.jaspermining.com

NEWS RELEASE

JASPER MINING CORPORATION CLOSSES \$104,000 PRIVATE PLACEMENT

Jasper Mining Corporation (the "Company")(TSX-V:JSP) is pleased to announce that it has completed a non-brokered private placement, as announced on May 30, 2011, and accordingly has issued 400,000 units of the Company at a price of \$0.26 per unit; for gross proceeds to the Company of \$104,000. Each unit will consist of 1 common share and ½ common share purchase warrant. The warrants are at an exercise price of \$0.45 and expire June 7, 2013.

The private placement has resulted in the issuance of 400,000 common shares, and 400,000 share purchase warrants. There was 1 subscriber to the private placement.

A finders fee of \$6,240 will be paid to Anacort Capital Inc., being 6% of \$104,000 and the Company will grant finder's fee warrants equal to 6% of 400,000 units subscribed for to Anacort Capital Inc. (24,000 warrants) at an exercise price of \$0.45 with a term of 18 months.

All of the securities issued pursuant to this private placement are subject to a four month hold period.

This News Release is being issued in accordance with TSX Venture Exchange procedure which requires a News Release be made that discloses the material details of the private placement.

For further information contact: Gordon F. Dixon, Q.C., President, Jasper Mining Corporation, Telephone: (403) 297-9483, Fax: (403) 266-1487, e-mail: gdixon43@telus.net

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.