

JASPER MINING CORPORATION
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PRESS RELEASE

**JASPER MINING CORPORATION CONTINUES
DRILL PROGRAM ON MCFARLANE PROPERTY**

Jasper Mining Corporation (the “Company”) is continuing its diamond drill program on its 100% owned McFarlane property. A total of 16 holes have been completed to date, with another 6 anticipated for completion in the immediate future. A total of approximately 2,000 metres of core has been recovered from holes completed from a total of 6 pads. The holes have been drilled to test a high grade molybdenite vein system previously reported in two adits (Ben Derby MINFILE occurrence 082FNE125) and the Company’s previous drill programs (previously reported in News Releases dated July 27, 2006 and July 4, 2007).

To date only visual examination has been made of the drill core and associated mineralization recovered during the program. Mineralization consists of quartz plus/minus pyrite plus/minus molybdenite, associated with potassic alteration comprised of sericite and/or potassium feldspar. High grade intervals to 1 cm thick of apparently pure molybdenite have been identified. Quartz plus pyrite veins with molybdenite have been identified over intervals up to 2 m thick (may not be thickness). Molybdenite is present predominantly as coarse disseminations to thin fracture fillings to approximately 1 cm thick. Drilling to date has concentrated on the area between the two adits identified on the property and the molybdenite-bearing veins chip sampled earlier this year (see Press Release dated October 22, 2007). Management is encouraged with the visual mineralization of the cores and expects to have assays early in 2008.

The property is adjacent to and is contiguous with the Company’s Lydy property. Together the Lydy and McFarlane properties comprise a composite property of 4,259 ha (10,524 acres), encompassing an area 11 km east-west by 4 km north-south. Both the Lydy and McFarlane properties are 100% owned by the Company with potential for molybdenum plus copper plus/minus gold mineralization.

This press release has been prepared by Richard T. Walker, B.Sc., M .Sc., P. Geo., the “Qualified Person” under National Instrument 43-101.

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