

**JASPER MINING CORPORATION**  
**1020, 833 - 4TH AVENUE S.W., CALGARY, ALBERTA, T2P 3T5**

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Trading Symbol: JSP (TSX-V)  
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**NEWS RELEASE**

**JASPER MINING CORPORATION ANNOUNCES PRIVATE PLACEMENT  
TO RAISE UP TO \$1,200,000 WITH ANACORT CAPITAL INC.**

Jasper Mining Corporation (TSXV:JSP) is pleased to announce a non-brokered private placement of up to \$1,200,000 through the sale of up to 2,000,000 hard dollar units at \$0.30 per unit and 1,621,622 flow-through units at \$0.37 per unit. Each hard dollar unit will consist of 1 common share and 1 Series A common share purchase warrant (with a term of 24 months, and an exercise price of \$0.60 in year 1 and \$0.75 in year 2). Each flow-through unit will consist of 1 flow-through common share and 1 Series B common share purchase warrant (with a term of 24 months, and an exercise price of \$0.75 in year 1 and \$1.00 in year 2). All of the securities issued pursuant to this offering will have a hold period of four months after the closing date.

The private placement will result in the issuance of up to 2,000,000 hard dollar common shares, 1,621,622 flow-through common shares and 3,621,622 share purchase warrants.

A finders fee of 8% will be payable to Anacort Capital Inc. and Anacort Capital Inc. will be granted a finder's fee option equal to 4% of the total number of units subscribed for, at an exercise price of \$0.40 with a term of 24 months.

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This News Release is being issued in accordance with TSX Venture Exchange procedure which requires a Press Release be made that discloses the material details of the private placement.

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*