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April 27, 2009  
Trading Symbol: JSP (TSX-Venture)  
News Release No. 09-216

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**NEWS RELEASE**

**JASPER MINING CORPORATION REPORTS 224.64 M GRADING 0.31% CU.EQ.  
FROM HOLE 50 FOR THE DIAMOND DRILL PROGRAM ON ISINTOK PROPERTY**

Jasper Mining Corporation (the "Company") is pleased to release analytical results for samples from holes IS-08-48, 50 and 51 on its 100% owned Isintok property. The property comprises approximately 2,839 ha (7,015 acres or approximately 11.0 square miles), covering the drainage divide between McNulty and Isintok creeks. The property is located west of the Okanagan Valley in south-central British Columbia, approximately 27 km west-southwest of Summerland and 20 km north of Hedley.

A total of 54 drill holes have been completed by the Company on the property to date, with 38 of those holes completed as part of the Company's highly successful 2008 exploration program. Full or partial results have now been released from 27 of these holes. The objective of the 2008 drill program was to evaluate Cu-Mo porphyry style mineralization corresponding with coincident surface soil and Induced Potential (geophysical) anomalies.

The holes from which the current results (below) were obtained were drilled from three pads located on the western flank of the coincident anomaly, drilled east at variable azimuths and inclinations. As such, the holes are interpreted to be moderately to highly oblique to mineralization controlled by steeply, generally west dipping structures.

Management wishes to emphasize that although the project is currently being evaluated as a Cu - Mo porphyry deposit, numerous very high grade molybdenum intercepts have been documented, with single sample intervals to 4.985% Mo (8.315% MoS<sub>2</sub>) over 0.32 m and composite intervals grading 0.055% Mo (0.092% MoS<sub>2</sub>) over 44.58 m. Local high grade values for silver (40.30 g/t over 1.18 m), Au (2.591 g/t over 1.18 m) and tungsten (0.25% over 1.12 m) have also been documented.

In particular, determination of a copper equivalency value ("Cu. EQ.") indicates that consistent silver values throughout many of the individual holes reported to date which contribute significantly to the overall Cu. EQ. grade for these holes. In management's opinion, the contribution of copper +/- molybdenum +/- silver and, to a lesser degree, gold values over significant thicknesses has resulted in preliminary Cu. EQ. grades of interest over potential bulk tonnage intervals.

Preliminary copper equivalency (Cu. EQ.) results for Holes 48, 50 and 51 are presented below:

<b>Hole Number</b>	<b>From (m)</b>	<b>To (m)</b>	<b>Width (m)</b>	<b>Cu. EQ.<sup>1</sup> (%)</b>
IS-08-48	29.13	258.35	230.72	0.19
IS-08-50	3.46	337.85	392.15	0.21
including	3.46	228.10	224.64	0.31
including	29.45	113.60	84.15	0.44
IS-08-51	3.30	190.80	187.50	0.17
including	3.30	153.30	150.00	0.18
including	3.30	117.30	114.00	0.20
including	31.80	117.30	85.50	0.24

1 - The equation used to calculate the copper equivalent is as follows:

$$\text{Cu. EQ. (\%)} = ((\text{Cu}(\%)*20*\$Cu) + ((\text{Mo}\%*20*1.5*\$MoO3)) + ((\text{Ag}*(\$Ag/34.2857)) + (\text{Au}*(\$Au/34.2857)))) \div (20*\$Cu)$$

where \$Cu = \$2.20/lb, \$MoO3 = \$12.00/lb, Ag = \$12.00/oz and Au = \$900.00/oz. Note: The resulting Cu. EQ. value assumes 100% recovery of all metals.

As directed by Jasper management, the Company has used the above indicated commodity prices to calculate a preliminary copper equivalency (Cu EQ.) value. Commodity prices are constantly fluctuating and will be corrected by the Company from time to time. Note: the copper equivalency determined is, essentially, a semi-quantitative number in that it is not based on metallurgical studies and does not address metal recovery and a host of other production considerations.

Management wishes to note that there are abundant mineralized intervals within all holes reported to date having copper +/- molybdenum values greater than 0.2% copper and/or 0.03% molybdenum and less than the 1% Cu and 1% Mo minimum. For the purposes of evaluating the Isintok project, management is using a minimum cut-off of 0.16% Cu. EQ. to define holes comprising a mineralized volume of interest for further evaluation.

The following table is a compilation of high grade analytical results for copper +/- molybdenum +/- silver +/- gold for holes 48, 50 and 51. Note: Consistent with recent News Releases, only results for individual intervals greater than 1.00% copper, 1.00% MoS<sub>2</sub> and/or a copper equivalency value greater than 0.2% (for composite intervals) have been tabulated below. Holes 48, 50 and 51 have been continuously assayed over a distance of 230.72 meters for hole 48, 392.15 meters for hole 50 and 187.50 meters for hole 51.

Hole Number	From (m)	To (m)	Width (m)	Cu <sup>1</sup> (%)	Mo (%)	MoS <sub>2</sub> <sup>2</sup> (%)	Ag (g/t)	Au (g/t)
IS-08-48	29.13	258.35	230.72	0.09	0.01	0.01	1.17	0.03
IS-08-50	3.46	337.85	392.15	0.09	0.01	0.02	0.82	0.02
including	89.45	89.85	0.40	3.464	0.722	1.20	7.1	0.084
including	215.44	215.79	0.35	2.419	0.528	0.88	18.0	0.495
IS-08-51	3.30	153.30	150.00	0.07	0.01	0.02	1.07	0.03
including	3.30	117.30	114.00	0.08	0.01	0.02	1.20	0.03
including	31.80	117.30	85.50	0.09	0.01	0.02	1.44	0.04
including	3.30	190.80	187.50	0.06	0.01	0.02	0.98	0.03

\*The angle between the core axis and veins were all at an inclined angle and so widths are not true widths

Core in each of the sampled intervals was split, with one half submitted for analysis and one half retained for subsequent analysis. The core was submitted to Acme Analytical Laboratory Ltd in Vancouver, BC for Group 1DX analysis. Samples returning in excess of 10,000 ppm copper were re-submitted for Group 7AR analysis. Samples that returned Mo results greater than 2,000 ppm were re-submitted for Group 7KP - 0.50 gm analysis.

1 - Only single sample intervals having copper and/or molybdenum values greater than 1.0% were reported in the table above.

2 - Conversion factor from Mo to MoS<sub>2</sub> is 1.6681.

Holes 48, 50 and 51 were drilled from three separate pads located on the western flank of a coincident surface soil and Induced Potential (“IP”) anomaly. The anomaly immediately east of the pads has a very abrupt change in direction as documented by the IP survey. The area tested by drill holes 48, 50 and 51 is located immediately south of pads H and I, from which holes 27 through 38 were drilled, and was intended to follow up on the high grade results returned from those holes

Taken together, the results of holes 27 through 51, are interpreted to confirm the presence of high grade copper +/- molybdenum +/- silver +/- gold +/- tungsten mineralization associated with the core of a coincident surface soil geochemical and geophysical IP anomaly previously reported. Furthermore, the results of these holes suggest the coincident anomaly delineates a high grade mineralized volume in the sub-surface that will be the focus of further drilling in the future. Finally, the surface soil geochemical anomaly currently defined is considerably larger than the area underlain by the IP survey (comprising the coincident anomaly) and is interpreted to define an area of interest for further evaluation, tentatively proposed to include expansion of the IP survey and diamond drilling.

Management wishes to emphasize that:

1. All holes drilled to date document near surface mineralization, immediately below a thin cover of overburden (up to 4 m thick) to depths up to 395.6 m down-hole or approximately 280 m vertically below surface;

2. There are abundant sampled intervals containing high grade copper +/- molybdenum +/- silver +/- gold +/- tungsten in the majority of the holes completed to date, with hundreds of analytical results exceeding 0.2% copper and/or 0.03% molybdenum;
3. Highly anomalous gold, silver and/or tungsten values have been documented over hundreds of intervals, from multiple holes and are considered worthy of further evaluation, particularly with respect to silver and, to a lesser degree, tungsten;
4. Many holes drilled to date document intervals having a Cu. EQ. value in excess of 0.16%, which is the minimum cut-off the Company is tentatively using to define a potential mineralized volume of interest, and
5. The mineralized volume defined to date is open to the north and south, as well as down-dip to the west.

Management is very encouraged by continued high grade (Cu +/- Mo) analytical results from the majority of drill holes completed in 2008 to test the coincident IP - soil anomaly. Furthermore, Management is unreservedly encouraged by continued analytical results returned from the 2008 field program, confirming high grade, copper +/- molybdenum +/- silver +/- gold +/- tungsten mineralization spatially coincident with, and underlying, surface soil and IP survey results. The 2008 drill program has been completed and further analytical results will be reported as received.

Rick Walker, consultant for Jasper Mining Corporation, a qualified person as defined by National Instrument 43-101, prepared the technical information in this release.

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