

JASPER MINING CORPORATION
1020, 833 - 4TH AVENUE S.W., CALGARY, ALBERTA, T2P 3T5

TELEPHONE: (403) 297-9480
FAX: (403) 266-1487
www.jaspermining.com

Gordon F. Dixon, Q.C., Chairman

To Shareholders of Jasper Mining Corporation

October 5, 2009

This letter is intended to inform the shareholders of Jasper Mining Corporation (“Jasper”) concerning the properties and exploration strategy of Jasper. Jasper has approximately 18 properties, all located in the south third of British Columbia, Canada. The properties all have mineralization. That mineralization constitutes copper, molybdenum, gold, silver, tungsten, zinc, lead and graphite. For a detailed discussion of each property Jasper refers the reader to Jasper’s website. A brief description of the more important Jasper properties follows:

ISINTOK

The Isintok property is located approximately 20 kilometres east of Summerland which is on Lake Okanagan. The Isintok property is a large porphyry copper, molybdenum, gold, silver, tungsten deposit. Jasper has drilled 54 diamond drill holes on its Isintok property. Full or partial results have now been released from 27 of these holes. Visual observation of all of the holes indicates that mineralization appears to be fairly uniform with copper, molybdenum porphyry style mineralization corresponding with coincident surface soil and induced potential geophysical anomalies. The Company’s news release dated April 27, 2008 reported 224 metres grading .31 copper equivalent from hole 50. Jasper’s management is of the opinion that the Isintok property has potential for a large tonnage, medium grade porphyry style copper, molybdenum, gold, silver, tungsten deposit. As mineralization starts at the surface of the property it lends itself to a large scale open pit mining operation. The balance of the 54 holes that have been drilled on Isintok will be assayed during the fall of 2009 with results reported by the company when obtained.

McFARLANE / LYDY

The McFarlane property lies on a good road approximately 30 kilometres east of Crawford Bay on Kootenay Lake. Jasper has drilled 100 diamond drill holes on its McFarlane property. The McFarlane property is a high grade molybdenum vein type deposit. Jasper’s drilling would indicate that the deposit consists of several veins of varying widths from centimetres to several metres, containing high grade molybdenum. A number of the drill holes on the McFarlane property have yet to be assayed and accordingly it would be the company’s plan to assay the balance of the cores from top to bottom during the fall of 2009. The McFarlane property would lend itself to mining from a surface portal on a gentle decline in a north easterly direction. Jasper’s drilling has indicated the presence of molybdenum over a strike length greater than one kilometre to a depth of 250 metres.

CASCADE, FAITH, SANCA, STORM KING, PERRY CREEK

The Cascade, Faith, Sanca, Storm King and Perry Creek properties all have a potential for gold and silver. Soils and silt tests all indicate gold and polymetallic mineralization on all properties. Airbourne geophysics has been flown over all of these properties and drill ready anomalies identified. The gold silver polymetallic properties represent an exciting and significant upside for Jasper. Amongst these properties Faith and Cascade seem to be the most promising.

IRONY, SAWYER, ERIE CREEK, MEMPHIS CREEK, BARIBEAU

The Irony, Sawyer, Erie Creek properties each contain significant potential for lead, zinc, silver and gold. The Irony property located north of Revelstoke is adjacent to the property of Selkirk Metals and it would appear through Jasper's geophysics that the deposit that has already been discovered by Selkirk extends significantly onto Jasper's ground. This property requires helicopter supported drilling. Jasper hopes to carry out some drilling during the 2010 operating season. The Sawyer property has excellent geophysical anomalies and good soils and grab sample assays. It is also a property that would require helicopter supported drilling and it is Jasper's intention to drill the property during 2010. Erie Creek has lead, zinc, copper, gold, silver and can be described as a polymetallic deposit. Extensive soil samples indicate that Erie Creek may contain two side by side deposits, one largely lead zinc and the other copper, molybdenum, gold, silver. Erie Creek is accessible by good logging roads and drilling will be carried out there during 2010.

During 2009 junior mining companies such as Jasper have not had ready access to exploration funding. That situation appears to be changing and Jasper hopes to be able to raise sufficient money to fund its ongoing exploration projects.

Yours truly,
JASPER MINING CORPORATION
Per:
Signed: G. F. Dixon, Q.C., President

GFD/sl