



High Grade Molybdenum in White Quartz

Corporate Profile

Directors

Gordon F. Dixon, B.A., LL.B., Q.C.*

Dr. John A. Dixon, B.Sc., LL.B., M.Sc., D.Phil.*

Ronald W. Shepherd, B.A., M.B.A.*

Dr. Steven C. Funk, B.A., D.D.S.

Jean-Pierre Pelletier, B.A., SCpo*

Frederick W. Shandro, B.Sc., LL.B.

Officers

Gordon F. Dixon, Q.C.

President & CEO

John A. Dixon

Secretary

Richard T. Walker

Exploration Consultant

Susan Lawrence

Assistant Secretary

Dena Dixon

Assistant Treasurer

Hunter Corrigan

Chief Field Operator

*Member, Audit Committee

Annual General and Special Meeting of Shareholders:

The annual general and special meeting of Jasper Mining Corporation will be held at 10:00 a.m. on Friday, June 27, 2008 in the boardroom of Dixon Law Firm, Suite 1020, 833 - 4th Avenue SW, Calgary, Alberta.

We encourage all shareholders to attend.

Registered Office

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Head Office

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Field Office

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Legal Counsel

Dixon Law Firm

Calgary, Alberta

Banker

CIBC, Main Branch

Calgary, Alberta

Transfer Agent & Registrar

Computershare Trust Co. of Canada

Calgary, Alberta

Auditors

BDO Dunwoody LLP

Calgary, Alberta

Listed

TSX Venture Exchange

Common Share Symbol: JSP

Also listed on the Frankfurt Stock Exchange and Berlin-Bremen Stock Exchange

President's Message to the Shareholders

2007 and early 2008 have been very exciting for Jasper.

In the fall of 2007 we completed a financing with MineralFields which gave the Company sufficient funds to continue its exploration program through 2008.

Jasper has now drilled approximately 80 diamond drill holes resulting in 14,500 metres of core on its high priority McFarlane property. The holes have been drilled to test the high grade molybdenum vein system previously reported. Excellent results have been encountered in most holes. Molybdenum mineralization has been identified in the two adits on the property. The diamond drill holes extend the molybdenum vein system 1.75 km northeast of the Ben Derby adit. Some individual veins are documented over a width of approximately 400 metres. At the time of this writing there are cores for 50 holes that have not been fully logged, split and assayed. It is expected the Company will have upwards of 1500 assays associated with the McFarlane molybdenum discovery. It appears likely that sufficient information will be obtained from this program to prepare a resource calculation for McFarlane.

Jasper intends to move the drill rig to its Isintok property on May 25, 2008. The Isintok (copper-molybdenum) property, with the completion of the soils geochemistry, airborne geophysics and ground IP survey, all of which overlap, points to a very encouraging anomaly that appears to be 2 km north/south by 600 metres east/west.

During August 2008 Jasper intends to drill a small number of diamond drill holes on the Irony (lead-zinc) property and, if time allows, to drill some holes on the Sawyer (lead-zinc) and Faith (gold) properties.

I would like to thank the employees, staff and directors of Jasper Mining Corporation for their dedication.

Respectfully,

"Signed by"

Gordon F. Dixon, Q.C.

President and Chief Executive Officer

May 20, 2008



Jasper Mining Corporation
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